



February 1997

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Lease Finance

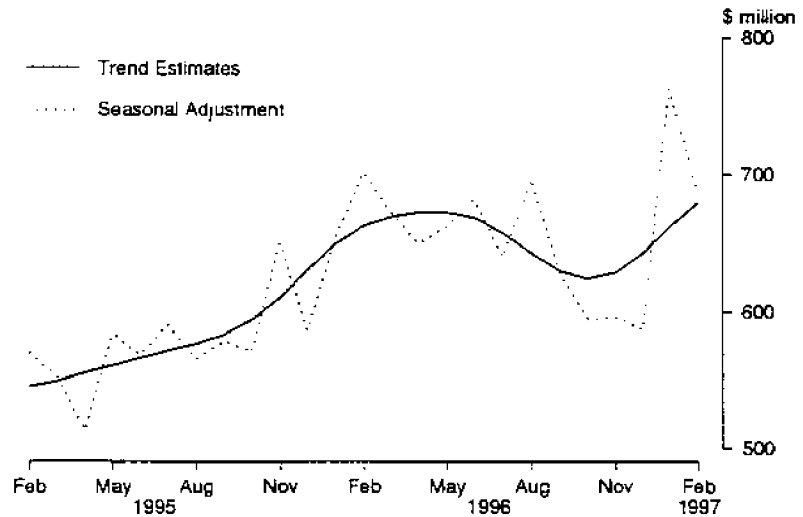
Australia

Data Report

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MAIN FEATURES

LEASE FINANCE, AUSTRALIA, FEBRUARY 1995 - FEBRUARY 1997



1 The provisional trend estimate for lease finance commitments made by significant lenders in February 1997 was \$679.5 million, an increase of \$17.7 million (2.7%) on January 1997 and an increase of \$17.8 million (2.7%) on February 1996.

2 Seasonally adjusted, lease finance commitments were \$686.3 million in February 1997, a decrease of \$75.9 million (10.0%) on January 1997 and a decrease of \$14.6 million (2.1%) on February 1996.

3 In original terms lease finance commitments in February 1997 were \$580.7 million, an increase of \$21.9 million (3.9%) on January 1997 but a decrease of \$14.6 million (2.5%) on February 1996.

INQUIRIES

- for further information about these and related statistics, contact Phillip Lui on (02) 9268 4263.
 - for information about other ABS statistics and services please refer to the back cover.
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LEASE FINANCE COMMITMENTS: SUMMARY OF MOVEMENTS IN MAJOR AGGREGATES: Original, seasonally adjusted and trend estimates, FEBRUARY 1997.

Month	Value			Change from previous month			Change from corresponding month of previous year		
	Original	Seasonally adjusted	Trend	Original	Seasonally adjusted	Trend	Original	Seasonally adjusted	Trend
	\$ million	\$ million	\$ million	%	%	%	%	%	%
1995 —									
December	633.1	586.2	630.0	2.8	-9.7	3.3	11.2	13.0	16.5
1996 —									
January	478.3	652.9	648.6	-24.5	11.4	3.0	28.6	20.8	19.4
February	595.3	700.9	661.7	24.5	7.4	2.0	24.8	23.0	21.3
March	672.8	671.4	668.6	13.0	-4.2	1.0	13.1	21.6	21.8
April	581.7	649.0	671.7	-13.5	-3.3	0.5	36.1	26.5	21.0
May	741.6	661.6	671.5	27.5	2.0	0.0	14.2	13.4	19.8
June	914.1	681.2	668.1	23.3	3.0	-0.5	11.1	20.0	18.0
July	755.2	639.1	656.8	-17.4	-6.2	-1.7	23.5	8.3	14.9
August	637.4	695.5	642.3	-15.6	8.8	-2.2	16.4	23.0	11.4
September	578.5	628.4	629.7	-9.2	-9.6	-2.0	2.0	8.6	8.0
October	598.4	595.2	623.9	3.4	-5.3	-0.9	10.4	4.5	5.1
November	566.8	595.8	628.9	-5.3	0.1	0.8	-8.0	-8.3	3.1
December	633.0	587.2	642.9	11.7	-1.5	2.2	0.0	0.2	2.1
1997 —									
January	558.8	762.2	661.8	-11.7	29.8	2.9	16.8	16.7	2.0
February	580.7	686.3	679.5	3.9	-10.0	2.7	-2.5	-2.1	2.7

TABLE 1 — VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) — FEBRUARY 1997
(\$ million)

Type of goods	Type of lessor				Total
	All banks	Finance companies	Money market corporations	General financiers	
AUSTRALIA					
Motor vehicles —					
Motor cars					
New					
Not subject to depreciation limit	53.2	90.7	0.6	10.6	155.1
Subject to depreciation limit	6.0	3.4	—	3.1	12.5
Used					
Not subject to depreciation limit	22.8	28.1	—	1.3	52.1
Subject to depreciation limit	3.1	0.9	—	1.0	5.0
Light trucks					
New	9.4	15.5	1.2	0.4	26.5
Used	3.8	4.9	—	0.1	8.7
Heavy trucks					
New	6.8	12.6	0.5	—	19.9
Used	1.8	6.9	—	0.2	8.9
Other motor vehicles					
Motor buses/coaches	2.9	2.4	—	—	5.3
Other	0.4	0.2	—	0.3	0.9
Trailers	2.0	4.2	—	—	6.2
Other transport equipment	4.1	2.7	0.9	0.1	7.7
Construction and earthmoving equipment	14.3	51.5	3.4	0.3	69.5
Manufacturing equipment	15.9	11.7	0.6	12.8	41.1
Agricultural machinery and equipment	12.1	13.1	—	5.6	30.8
Electronic data processing equipment	13.9	8.1	4.1	16.6	42.7
Office machines	6.3	3.8	7.8	17.8	35.7
Shop and office furniture, fittings and equipment	9.5	4.8	0.5	5.4	20.2
Other	25.1	4.1	0.6	2.1	31.9
Total	213.4	269.6	20.3	77.5	580.7
STATES(b)					
New South Wales	100.8	128.2	16.7	30.7	276.4
Victoria	42.8	42.5	3.5	24.4	113.2
Queensland	42.4	65.2	n.p.	n.p.	122.0
South Australia	2.4	9.9	—	2.9	15.3
Western Australia	21.0	17.7	—	2.3	41.0
Tasmania	0.2	0.7	n.p.	n.p.	2.2
Northern Territory	0.5	2.1	—	1.1	3.6
Australian Capital Territory	3.3	3.3	—	0.3	6.9

(a) Excludes leveraged leases. (b) From July 1996 Money market corporations and General financiers data is not available for publication for Queensland and Tasmania, but is included in totals where applicable.

TABLE 2 — VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) — ALL LESSORS

	Type of goods												Total motor vehicles \$m	
	Motor cars and station wagons				Light trucks				Heavy trucks					Other motor vehicles \$m
	New		Used		New		Used		New		Used			
	Number	\$m	Number	\$m	Number	\$m	Number	\$m	Number	\$m	Number	\$m		
AUSTRALIA														
YEARS														
1993-1994	57,252	2,001.0	20,142	595.9	9,967	290.2	3,532	73.1	2,614	336.5	2,076	119.1	140.9	3,556.7
1994-1995	60,792	2,244.9	19,511	586.5	10,567	334.7	3,632	83.3	2,772	165.7	1,963	119.1	136.6	3,870.7
1995-1996	62,257	2,262.6	24,664	722.5	10,078	332.7	4,319	110.5	2,338	298.8	2,332	150.2	208.8	4,085.9
1995														
December	5,309	200.2	1,711	50.7	690	25.5	249	6.1	183	26.5	104	7.6	39.4	356.1
1996														
January	3,886	144.8	1,810	55.2	596	20.4	273	6.4	119	13.1	158	10.0	9.0	258.9
February	4,892	174.6	2,154	65.2	749	25.2	315	8.2	136	18.2	257	15.2	23.6	330.1
March	5,509	197.1	2,170	63.8	818	26.7	346	12.7	226	28.9	217	14.5	14.3	358.1
April	4,838	168.0	1,760	57.4	728	23.3	293	7.6	166	22.2	175	10.8	19.4	304.5
May	6,012	206.7	2,389	70.5	1,070	34.9	406	9.9	218	26.2	218	15.0	19.2	382.4
June	6,858	248.7	2,585	72.1	1,364	43.7	449	12.1	295	41.2	313	18.8	17.9	454.5
July	6,588	240.6	2,507	73.2	1,119	36.4	440	11.0	215	26.8	271	14.1	14.3	416.4
August	4,927	178.3	2,124	61.4	818	25.8	359	9.0	203	24.6	239	16.2	14.5	329.8
September	4,629	156.7	1,891	51.3	725	25.7	329	7.8	184	26.3	205	13.5	16.8	298.1
October	5,085	172.6	1,934	52.0	707	24.9	360	9.3	159	19.5	225	14.2	16.1	308.6
November	4,970	168.7	1,963	54.9	656	22.6	312	8.1	199	25.8	157	10.7	11.3	302.2
December	5,548	181.7	2,332	52.8	780	28.2	336	8.3	196	25.6	151	11.2	16.7	324.5
1997														
January	4,944	148.2	2,109	58.6	719	22.8	316	7.7	127	21.3	163	8.2	13.8	280.6
February	4,843	167.6	2,075	57.1	811	26.5	336	8.7	147	19.9	143	8.9	12.5	301.2
STATES — JANUARY 1997														
NSW	2,478	65.4	1,083	31.1	236	8.1	109	2.7	40	6.0	35	3.8	5.9	123.0
Vic.	1,310	36.4	326	9.0	139	3.9	25	0.7	35	9.4	67	1.4	3.7	64.4
Qld	938	31.6	476	12.6	292	9.1	144	3.6	43	4.8	38	1.9	3.8	67.4
SA	117	4.0	90	2.4	16	0.6	8	0.1	4	0.4	6	0.2	0.1	7.9
WA	218	7.9	86	2.3	22	0.7	17	0.3	4	0.7	13	0.6	0.3	12.8
Tas.	13	0.4	15	0.4	3	0.1	6	0.1	—	—	2	0.2	—	3.2
NT	15	0.6	11	0.3	3	0.1	5	0.2	1	—	1	—	—	1.2
ACT	55	1.8	22	0.6	8	0.2	2	—	—	—	1	—	—	2.7
STATES — FEBRUARY 1997														
NSW	2,195	79.0	943	25.9	259	9.1	103	3.0	49	6.9	48	3.3	4.6	131.8
Vic.	1,161	38.1	416	12.5	127	4.6	36	1.1	31	5.4	18	1.2	3.4	66.3
Qld	1,013	35.0	481	12.8	343	10.2	173	4.1	56	6.6	63	3.3	2.4	74.4
SA	141	4.5	94	2.4	18	0.5	9	0.2	6	0.7	4	0.3	0.3	9.0
WA	215	6.9	77	2.2	32	1.2	10	0.2	3	0.3	6	0.4	0.7	11.8
Tas.	13	0.4	12	0.3	—	—	—	—	—	—	3	0.3	—	0.9
NT	19	0.8	19	0.6	6	0.2	1	—	2	—	1	—	0.1	2.3
ACT	86	3.0	13	0.4	26	0.8	4	0.1	—	—	—	—	0.4	4.7

(a) Excludes leveraged leases.

TABLE 2 — VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) — ALL LESSORS — continued
(\$ million)

	Type of goods						Total finance lease commitments			Commitments not drawn at end of period		
	Other transport equipment	Construction and earthmoving equipment	Agricultural machinery and equipment	Manufacturing equipment	Electronic data processing equipment	Office machines	Shop and office furniture, fittings and equipment	Other	Original		Seasonally Adjusted	Trend Estimates
AUSTRALIA												
YEARS												
1993-1994	98.3	279.4	238.5	332.3	465.9	339.6	233.7	301.9	5 846.2	442.0
1994-1995	121.4	434.1	243.5	425.9	622.1	366.0	250.6	238.0	6 572.4	495.5
1995-1996	129.3	744.8	397.1	482.3	659.7	461.7	260.4	279.7	7 500.9	475.0
1995												
December	10.0	57.1	23.0	36.3	79.5	30.1	26.6	14.4	633.1	586.2	630.0	459.7
1996												
January	4.5	64.2	18.9	29.2	33.1	34.2	14.3	21.2	478.3	652.9	648.6	446.2
February	11.0	65.6	24.6	27.3	59.2	38.4	18.8	20.3	595.3	704.9	661.7	456.5
March	12.6	71.5	46.7	38.6	59.8	40.5	19.9	25.1	672.8	671.4	668.6	468.2
April	10.5	59.4	41.2	41.2	47.7	34.5	21.7	20.9	581.7	649.0	671.7	447.9
May	14.2	88.5	56.4	53.5	51.0	46.0	20.8	28.9	741.6	661.6	671.5	464.3
June	14.8	82.3	92.8	79.9	75.3	52.2	34.7	27.6	914.1	681.2	668.1	475.0
July	19.2	86.0	41.5	43.7	46.5	45.0	21.9	35.0	755.2	639.1	656.8	455.3
August	9.2	72.0	19.9	51.5	56.3	41.8	18.9	37.9	637.4	695.5	642.3	443.9
September	12.0	70.7	24.6	30.7	43.4	50.7	19.4	29.0	578.5	628.4	629.7	447.2
October	10.2	58.4	34.2	41.6	56.9	38.6	24.5	25.4	598.4	595.2	623.9	449.0
November	8.3	68.1	29.7	34.9	40.0	40.7	19.7	23.2	566.8	595.8	628.9	406.7
December	8.0	70.5	25.6	50.4	55.0	43.0	30.1	25.9	633.0	587.2	642.9	324.2
1997												
January	14.4	61.2	32.5	31.5	61.2	35.5	22.8	19.1	558.8	762.2	661.8	332.9
February	7.7	69.5	30.8	41.1	42.7	35.7	20.2	31.9	580.7	686.3	679.5	441.3
STATES — JANUARY 1997												
NSW	3.6	43.5	17.1	11.1	24.3	14.5	9.5	7.4	253.8	n.a.	n.a.	155.1
Vic.	7.4	6.8	3.2	12.7	27.5	12.0	2.4	4.4	140.8	n.a.	n.a.	80.8
Qld	2.4	6.8	7.9	5.3	4.9	4.7	5.9	5.1	110.4	n.a.	n.a.	76.0
SA	0.3	1.3	0.2	0.7	0.9	1.3	0.6	0.6	13.7	n.a.	n.a.	4.3
WA	0.6	2.4	3.3	1.4	2.2	2.2	3.5	0.9	29.3	n.a.	n.a.	14.8
Tas.	—	0.2	0.4	0.2	0.2	—	0.1	0.5	2.9	n.a.	n.a.	—
NT	—	—	—	0.1	0.3	—	0.3	—	1.9	n.a.	n.a.	0.1
ACT	—	0.3	0.4	0.1	1.0	0.7	0.5	0.1	5.9	n.a.	n.a.	1.7
STATES — FEBRUARY 1997												
NSW	4.4	53.6	10.7	14.2	21.5	18.6	9.7	11.8	276.4	n.a.	n.a.	187.6
Vic.	1.1	1.9	2.7	14.0	12.5	8.6	2.7	3.5	113.2	n.a.	n.a.	158.9
Qld	1.9	6.3	11.5	8.7	4.3	4.9	6.4	3.6	122.0	n.a.	n.a.	74.0
SA	0.1	0.3	0.6	0.5	1.4	1.8	0.7	0.8	15.3	n.a.	n.a.	4.2
WA	0.2	7.2	4.0	3.3	1.3	1.3	0.4	11.5	41.0	n.a.	n.a.	14.5
Tas.	—	—	0.1	0.1	0.4	—	0.2	0.5	2.2	n.a.	n.a.	0.1
NT	—	0.1	—	—	1.1	—	—	0.1	3.6	n.a.	n.a.	0.2
ACT	—	0.1	1.2	0.3	0.1	0.3	0.1	0.1	6.9	n.a.	n.a.	1.9

(a) Excludes leveraged leases.

TABLE 3 — VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS^(a) BY INDUSTRY OF LESSEE — ALL LESSORS
(\$ million)

	Agriculture, forestry, fishing and hunting	Mining	Manu- facturing	Construction	Wholesale trade	Retail trade	Transport and storage	Finance, investment and insurance	Property and business services	Recreation and personal services	Public admin- istration	Community services	Other industries	Total
AUSTRALIA														
YEARS														
1993-1994	452.7	131.2	668.0	463.8	287.2	958.6	667.8	251.3	772.4	301.0	100.8	372.4	417.0	5,846.2
1994-1995	441.3	159.2	778.1	513.5	297.7	1,267.9	714.9	268.5	846.6	394.9	78.0	397.6	414.3	6,572.4
1995-1996	616.8	177.6	854.6	833.9	325.3	1,128.5	845.4	257.0	923.8	348.3	187.2	376.1	706.4	7,500.9
1995														
December	44.3	10.1	70.0	68.3	42.7	108.4	76.6	20.8	65.7	28.6	5.1	29.6	62.9	633.1
1996														
January	31.9	15.6	50.6	67.1	18.7	71.4	47.7	14.0	57.1	21.5	5.3	25.8	51.4	478.3
February	43.9	11.2	58.5	71.8	26.3	85.0	68.0	26.7	68.4	30.4	9.4	33.5	62.2	595.3
March	65.0	10.4	71.6	80.1	28.0	93.6	85.6	17.9	87.5	25.0	8.7	31.5	66.0	672.8
April	57.7	13.9	60.5	71.4	26.5	76.5	59.2	26.1	75.5	22.3	10.0	26.8	55.3	581.7
May	75.1	32.9	80.4	83.8	31.7	102.4	80.6	21.8	84.3	29.3	17.0	33.1	69.4	741.6
June	121.9	32.0	101.8	106.1	34.8	136.0	94.8	28.6	96.3	33.6	21.1	38.0	69.1	914.1
July	62.5	14.5	80.8	102.2	33.3	127.6	77.1	21.6	88.6	29.8	15.1	28.8	71.5	755.2
August	37.0	21.6	78.5	83.7	27.2	80.6	65.5	29.4	82.2	25.4	16.9	29.8	59.5	637.4
September	38.4	22.7	65.5	79.4	18.9	69.7	69.0	24.2	73.8	24.1	14.9	27.4	50.5	578.5
October	48.6	14.4	67.9	71.1	20.8	87.4	65.2	20.0	81.5	22.6	19.0	30.0	50.0	598.4
November	45.4	13.4	66.3	81.0	25.2	78.7	65.7	16.5	70.6	23.0	11.3	26.1	43.5	566.8
December	45.6	25.9	66.1	80.4	22.6	76.3	72.0	15.0	94.8	30.4	20.7	30.1	52.8	633.0
1997														
January	43.7	13.6	62.2	75.3	26.9	69.8	56.4	33.9	67.1	27.7	18.3	22.7	41.2	558.8
February	47.2	12.3	66.1	79.4	19.9	67.0	51.7	19.1	98.5	26.7	16.4	24.8	51.8	580.7
STATES — JANUARY 1997														
NSW	12.9	3.7	22.4	49.5	17.4	33.7	19.8	14.6	30.0	12.3	7.7	8.2	21.7	253.8
Vic.	6.7	2.4	23.7	11.0	3.6	18.6	21.5	13.9	17.8	3.2	6.5	5.4	6.4	140.8
Qld	16.5	2.9	11.7	11.7	4.5	11.5	10.8	3.3	15.2	6.0	1.5	6.5	8.4	110.4
SA	0.6	1.2	2.1	1.1	0.2	1.8	1.5	0.5	1.2	0.9	0.2	0.7	1.6	13.7
WA	5.5	3.3	2.0	1.1	0.6	2.7	1.8	1.2	1.8	4.5	1.4	0.9	2.6	29.3
Tas.	1.0	—	0.1	0.3	0.1	0.4	0.4	—	0.3	0.2	0.1	—	0.1	2.9
NT	—	—	0.1	0.1	0.2	0.3	0.3	0.2	0.1	0.1	0.4	0.1	—	1.9
ACT	0.4	—	0.2	0.5	0.3	0.8	0.2	0.1	0.8	0.5	0.6	1.0	0.5	5.9
STATES — FEBRUARY 1997														
NSW	12.6	4.0	24.6	58.1	8.4	35.4	22.0	6.9	44.4	13.4	8.2	10.1	28.4	276.4
Vic.	4.9	1.1	23.6	4.2	6.0	13.0	12.6	7.0	19.4	3.1	4.7	5.2	8.2	113.2
Qld	19.3	1.6	13.2	13.8	4.0	11.8	12.7	3.1	18.8	6.8	3.1	6.3	9.5	122.0
SA	0.9	0.7	2.7	0.9	0.4	1.6	1.6	0.5	1.7	1.2	0.4	1.4	1.1	15.3
WA	7.6	4.8	1.6	1.7	0.5	2.9	1.5	1.5	12.8	1.3	0.4	1.0	3.5	41.0
Tas.	0.5	—	0.1	0.2	—	0.5	0.3	—	0.1	0.1	0.1	0.2	0.1	2.2
NT	—	—	0.1	0.3	0.2	0.6	0.3	0.1	0.1	0.2	1.3	0.2	0.3	3.6
ACT	1.3	—	0.3	0.2	0.3	1.1	0.8	0.1	1.1	0.5	0.2	0.3	0.6	6.9

(a) Excludes leveraged leases.



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